

**CITY OF JEFFERSONTOWN
JEFFERSON COUNTY, KENTUCKY**

ORDINANCE NO. 1361, SERIES 2017

**AN ORDINANCE AMENDING NO. 1345, SERIES 2016 TO CORRECT A
MATHAMATICAL ERROR IN DETERMINING TAX RATE FOR THE CITY OF
JEFFERSONTOWN, KY FOR FISCAL YEAR BEGINNING JULY 1, 2016, AND
ENDING JUNE 30, 2017**

WHEREAS, the City of Jeffersontown enacted Ordinance 1345, Series 2016 which established a tax rate which would not exceed the compensating rate of 4 percent; and

WHEREAS, the percentage tax rate derived for that purpose was improperly calculated; and

WHEREAS, recalculating the effective property tax rate will prevent a loss of revenue in succeeding years through application of the compensating rate;

**NOW THEREFORE, IT IS ORDAINED BY THE CITY OF
JEFFERSONTOWN, KENTUCKY, AS FOLLOWS:**

- Section 1. The tax rate for the City of Jeffersontown, Kentucky for the fiscal year beginning July 1, 2016 and ending June 30, 2017, is hereby adjusted to a fixed rate of 14.09 cents per \$100 of assessed property value.
- Section 2. Ordinance 1345, Series 2016, is otherwise unchanged.
- Section 3. This ordinance shall take effect upon its adoption and publication as required by law.

**INTRODUCED AND READ AT A CITY COUNCIL MEETING OF THE CITY COUNCIL
OF JEFFERSONTOWN, KENTUCKY, AT A MEETING HELD ON THE 4th DAY OF
APRIL, 2017.**

**READ, PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
JEFFERSONTOWN, KENTUCKY, AT A MEETING HELD ON THE 18th DAY OF
April, 2017.**

VETOED:

BILL DIERUF, MAYOR

DATE: _____

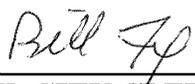
APPROVED:



BILL DIERUF, MAYOR

DATE: 4/20/17

ATTEST:



BILL FOX, CITY CLERK