

CITY OF JEFFERSONTOWN, KENTUCKY
MINUTES
PUBLIC HEARING
MAY 19, 2020
6:05 P.M.

The Public Hearing is a requirement by statute to present the City's proposed Motor Fuel Tax revenue received from the state, the establishment of the City's Property Tax Rate and the Budget and Appropriation for the coming fiscal year.

**PUBLIC
HEARING
REQUIREMENT**

The **Motor Fuel Tax is project to generate \$483,425.00** (Down from last year's \$533,266.00) in revenue from the State of Kentucky for the City of Jeffersontown for Fiscal Year 2019-2020; and as required by statute, these funds are to be used for the purpose of:

**MOTOR FUEL
TAX: FY 2020-2021**

Road Maintenance,
Paving,
Purchasing Road Salt,
Construction and Maintenance of Sidewalks,
Other Right-of Way Improvements.

NO COMMENT FROM THE PUBLIC

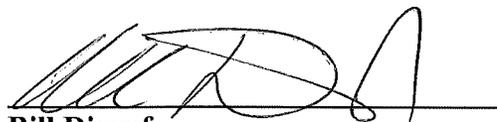
The Tax Rate for the City of Jeffersontown has been **established at 14.01 cents per \$100.00 of assessed property value (No Change)** and the City has adopted the annual property evaluation assessment from PVA. The **BUDGET IS A BALANCED BUDGET AT \$29,494,408.00**

**TAX RATE &
BUDGET: FY
2020-2021**

NO COMMENT FROM THE PUBLIC.

Councilmember Carol Pike made a motion to close the Public Hearing, Councilmember Ron Powell seconded the motion. **MOTION WAS UNANIMOUSLY CARRIED.**

CLOSE HEARING



Bill Dieruf
Mayor



Bill Fox
City Clerk/Treasurer